

STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
Indiana Government Center North  
100 North Senate Avenue, Room N1058  
Indianapolis, IN 46204

ORDER

IN THE MATTER OF THE REQUEST OF  
THE EAST CHICAGO WATERWORKS DISTRICT, LAKE COUNTY,  
FOR APPROVAL OF THE ISSUANCE OF  
SPECIAL TAXING DISTRICT BONDS

No. 07-010

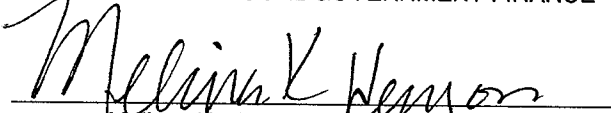
A petition was filed on behalf of the above-named taxing unit for approval of the issuance of Waterworks District Bonds to provide funds for construction of a new water treatment plant and related improvements in an original aggregate principal amount not to exceed \$34,700,000 for a term of twenty-two (22) years. A recommendation having been received from the Local Government Tax Control Board, pursuant to IC 6-1.1-18.5-8, the Department has reviewed the petition and the District has complied with the appropriate provisions of IC 6-1.1-20 and IC 6-1.1-18.5-8. After careful consideration of all facts, this Department now takes the following action:

**MODIFIED APPROVAL:**

Issuance of Waterworks District Bonds to provide funds for construction of a new water treatment plant and related improvements, in an original aggregate principal amount not to exceed **\$32,822,368 for a term of twenty-two (22) years**. The amount was modified not to exceed the unit's eight percent (8%) debt limitation. During this time, property taxes are to be levied only if gaming revenues of the City of East Chicago are insufficient. This approval is limited to the projects described in file #07-010 as presented to the Local Government Tax Control Board and the Commissioner for consideration.

***To obtain a debt service rate for 2007 pay 2008, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2007, the unit must issue the above bonds and file with the Department of Local Government Finance a final amortization schedule.***

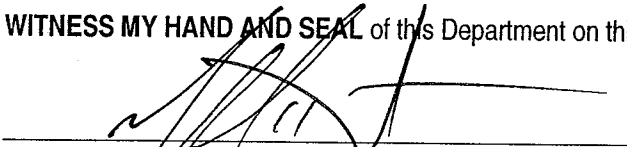
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Melissa K. Henson, Commissioner

STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Michael C. Dart, General Counsel for the Department of Local Government Finance, do hereby certify that the above is a full, true and complete copy of the order of this Department made this date in the above-entitled matter.

WITNESS MY HAND AND SEAL of this Department on this the 14<sup>TH</sup> day of MARCH 2007

  
Michael C. Dart, General Counsel

Note: SEA 496-2005 passed by the General Assembly, requires local units of government to provide debt information to the DLGF within 20 days after the sale of bonds or the execution of a lease. In addition, local units of government are also required to annually (before March 1) provide the DLGF with information regarding their outstanding debt obligations. The documents that must be completed can be found on the DLGF website: [http://www.in.gov/dlgf/rates/debt\\_reporting.html](http://www.in.gov/dlgf/rates/debt_reporting.html). Please submit completed documents electronically to [data@dlgf.in.gov](mailto:data@dlgf.in.gov). Questions regarding these documents may be directed to Cheryl Prochaska at (317) 234-4480.